

ChinaNet Online Holdings to Host Second Quarter 2011 Earnings Conference Call on Tuesday, August 16, 2011 at 9:00 a.m. ET

BEIJING, Aug. 12, 2011 (GLOBE NEWSWIRE) -- ChinaNet Online Holdings, Inc. ("ChinaNet") (Nasdaq:CNET), a leading fullservice B2B media development, and internet technology company for small and medium-sized enterprises (SMEs) in the People's Republic of China, today announced that it will hold its second quarter 2011 financial results conference call at 9:00 am ET on Tuesday, August 16, 2011. The Company anticipates releasing its financial results on August 15, 2011.

To attend the call, please use the information below for either dial-in access or webcast access. When prompted on dial-in, ask for "ChinaNet Online Holdings Second Quarter 2011 Conference Call".

Conference Call	
Date:	Tuesday, August 16, 2011
Time:	9:00 am Eastern Time, U.S.
Conference Line Dial-In (U.S.):	+1-877-317-6776
International Dial-In:	+1-412-317-6776
Conference ID:	ChinaNet Online Holdings Second Quarter 2011 Conference Call
Webcast link:	http://webcast.mz-ir.com/publico.aspx?codplataforma=3088

Please dial in at least 10 minutes before the call to ensure timely participation. A playback will be available through August 25, 2011. To listen, please call +1-877-344-7529 within the United States or +1-412-317-0088 if calling internationally. Utilize the pass code 10003194 for the replay.

This call is being webcast by MZ Technologies and can be accessed by clicking on the following link: <u>http://webcast.mz-ir.com/publico.aspx?codplataforma=3088</u>.

About ChinaNet Online Holdings, Inc.

The Company, a parent company of ChinaNet Online Media Group Ltd., incorporated in the BVI ("ChinaNet"), is a leading fullservice B2B media development, and internet technology company providing online advertising, marketing and brand management solutions for small and medium-sized enterprises (SMEs) in China. The Company, through certain contractual arrangements with operating companies in the PRC, provides Internet advertising and other services for Chinese SMEs via its portal website 28.com, TV commercials and program production via China-Net TV, and in-house LCD advertising on banking kiosks targeting Chinese banking patrons. Website: <u>http://www.chinanet-online.com</u>.

Forward-looking statements:

This release contains certain "forward-looking statements" relating to the business of ChinaNet Online Holdings, Inc., which can be identified by the use of forward-looking terminology such as "believes," "expects," "anticipates," "estimates" or similar expressions. Such forward-looking statements involve known and unknown risks and uncertainties, including business uncertainties relating to government regulation of our industry, market demand, reliance on key personnel, future capital requirements, competition in general and other factors that may cause actual results to be materially different from those described herein as anticipated, believed, estimated or expected. Certain of these risks and uncertainties are or will be described in greater detail in our filings with the Securities and Exchange Commission. These forward-looking statements are based on ChinaNet's current expectations and beliefs concerning future developments and their potential effects on the Company. There can be no assurance that future developments affecting ChinaNet will be those anticipated by ChinaNet. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond the control of the Company) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by such forward-looking statements. ChinaNet undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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Source: ChinaNet Online Holdings, Inc.

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