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ChinaNet Online Holdings Receives Award at the 'Top-ranked Service Provider for SMEs' Conference

BEIJING, Oct. 29, 2015 (GLOBE NEWSWIRE) -- ChinaNet Online Holdings, Inc. (Nasdaq:CNET) ("ChinaNet" or the "Company"), a leading B2B (business to business) Internet technology company providing online-to-offline (O2O) sales channel expansion services for small and medium-sized enterprises (SMEs) and entrepreneurial management and networking services for entrepreneurs in the People's Republic of China, today announced that it received an award at the 'Top-ranked Service Provider For SMEs' conference organized by the China Center for Promotion of SME Development of Ministry, Industry and Information Technology of the People's Republic of China in Suzhou, China.

The 'Top-rank Service Provider for SMEs' conference was organized to integrate leading business service providers and to facilitate SMEs' development with business intelligence, innovation, cooperation and communication. Government officials from the Ministry of Industry and Information Technology of the People's Republic of China, local government and business representatives from top-ranked service providers attended the conference.

ChinaNet Online Holdings, Inc. and other 55 leading companies including Postal Savings Bank of China, SAP, China Telecom and Ping'an Bank, were ranked 'Top-rank Service Provider' for SMEs for their dedication and efforts in promoting SMEs with sales expansion and data analysis to help gain competitive advantages. ChinaNet Online Holdings, Inc. took credit for its business service span for SMEs covering upstream business planning, business analysis, and positioning, branding and downstream sales expansion and after-sales reassessment, all based on the data that ChinaNet collected and analyzed.

"ChinaNet is honored to receive this prize for our continuous effort in serving SMEs," said George Chu, Chief Operating Officer of ChinaNet Online Holdings. "We are focused on helping SMEs achieve their goals by providing our sales channel expansion and data analysis services. We are thrilled to see our brand management and Business Direct 3.0 solutions successfully help our customers to be more profitable. We are keen on leveraging our know-how and data pool in promoting SMEs' in the future.

About ChinaNet Online Holdings, Inc.

The Company, a parent company of ChinaNet Online Media Group Ltd., incorporated in the BVI ("ChinaNet"), is a leading digital B2B (business to business) Internet technology company focusing on providing O2O sales channel expansion service for small and medium-sized enterprises (SMEs) and entrepreneurial management and networking service for entrepreneurs in China. The Company, through certain contractual arrangements with operating companies in the PRC, provides Internet advertising and other services for Chinese SMEs via its portal websites, 28.com, Liansuo.com and Chuangye.com, TV commercials and program production via China-Net TV, and in-house LCD advertising on banking kiosks targeting Chinese banking patrons. Website: <http://www.chinanet-online.com>.

Safe Harbor

This release contains certain "forward-looking statements" relating to the business of ChinaNet Online Holdings, Inc., which can be identified by the use of forward-looking terminology such as "believes," "expects," "anticipates," "estimates" or similar expressions. Such forward-looking statements involve known and unknown risks and uncertainties, including business uncertainties relating to government regulation of our industry, market demand, reliance on key personnel, future capital requirements, competition in general and other factors that may cause actual results to be materially different from those described herein as anticipated, believed, estimated or expected. Certain of these risks and uncertainties are or will be described in greater detail in our filings with the Securities and Exchange Commission. These forward-looking statements are based on ChinaNet's current expectations and beliefs concerning future developments and their potential effects on the Company. There can be no assurance that future developments affecting ChinaNet will be those anticipated by ChinaNet. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond the control of the Company) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by such forward-looking statements. ChinaNet undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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