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## ChinaNet Online Holdings Commemorated Its 10-Year Anniversary by Introducing New Services

### Signed Over \$1 Million in New Contracts

BEIJING, Aug. 21, 2013 (GLOBE NEWSWIRE) -- ChinaNet Online Holdings, Inc. (Nasdaq:CNET) (the "Company"), a leading B2B (business to business) Internet technology company focusing on providing online-to-offline ("O2O") sales channel expansion services for small and medium-sized enterprises ("SMEs") and entrepreneurial management and networking services for entrepreneurs in the People's Republic of China, today announced that it hosted its 10-year Anniversary and Customer Sharing Conference ("the Conference") in Zhengjie Palace Hot Spring Hotel in Beijing, China from August 17<sup>th</sup> to 18<sup>th</sup>, 2013.

ChinaNet was started in 2003 to focus on serving the unmet needs of millions of Chinese SMEs. Since then, its customer base has grown to over 25,000 with over 2,500 active paying clients, making ChinaNet one of the largest online advertising, marketing and branding services companies for SMEs in China. In 2010, it became the first Chinese company in this industry to be listed on the Nasdaq Global Market.

At the Conference, the Company celebrated its achievements over the past decade and introduced the latest services, including "366 value added service platform", to its customers. ChinaNet's Chairman and CEO, Mr. Handong Cheng, its COO, Mr. George Chu, along with over 10 business leaders shared their valuable experience in the franchising industry through various presentations and panel discussions. Over 250 guests and employees participated in the Conference. Executives from ChinaNet's close business partners, such as Baidu, Qihu (360), China Business Journal, Source for Enterprise Group, Skylife Group, and Guangfa Technology Co. Ltd also attended the event. The Company secured over \$1 million of new contract signings during the 2-day conference. Feedback on the new products and services has been extremely positive and exciting. This reaffirmed management strategic plan executed over the past three years.

Chief Operating Officer, George Chu said "this conference was the first official launch of our bundled products and services done in conjunction with our key customers and partners. Their feedback has been beyond our expectations. Our customers gained a better understanding of the decisive difference between ChinaNet and the rest of our competitors. With the help of our partners, including Baidu and others, ChinaNet is well positioned to help our customers grow larger and larger. As a result, over \$1 million of contracts have been secured by ChinaNet over the 2-day event, marking another great milestone in the Company's history. 2014 will be an exciting year for ChinaNet."

### About ChinaNet Online Holdings, Inc.

The Company, a parent company of ChinaNet Online Media Group Ltd., incorporated in the BVI ("ChinaNet"), is a leading B2B (business to business) Internet technology company focusing on providing O2O (online to offline) sales channel expansion service for small and medium-sized enterprises (SMEs) and entrepreneurial management and networking service for entrepreneurs in China. The Company, through certain contractual arrangements with operating companies in the PRC, provides Internet advertising and other services for Chinese SMEs via its portal websites, [28.com](http://28.com), [Liansuo.com](http://Liansuo.com) and [Chuangye.com](http://Chuangye.com), TV commercials and program production via China-Net TV, and in-house LCD advertising on banking kiosks targeting Chinese banking patrons. Website: <http://www.chinanet-online.com>.

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