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ChinaNet Online Holdings Attends Baidu's Mobile App Launch

BEIJING, July 23, 2012 (GLOBE NEWSWIRE) -- ChinaNet Online Holdings, Inc. (Nasdaq:CNET) (the "Company"), a leading B2B (business to business) Internet technology company focusing on providing online-to-offline ("O2O") sales channel expansion services for small and medium-sized enterprises ("SMEs") and entrepreneurial management and networking services for entrepreneurs in the People's Republic of China, today announced that the Company was officially invited and attended Baidu's launch event on July 19th to introduce Baidu's new mobile app for businesses in China.

George Chu, Chief Operating Officer of ChinaNet Online Holdings, Inc., stated, "We are very excited to collaborate with Baidu to integrate our services for Baidu Promotion App. With an increasing number of small business owners in China conducting day-to-day operations through their mobile devices, we see an opportunity to provide another unique, value added service to our customers. We believe our integrated mobile offering will complement our existing online advertising and promotions suite and allow us to sell more services to new and existing small business customers."

Baidu's new mobile app, Baidu Promotion App, allows business owners to access data for their businesses in real-time through their smartphones. Users can track the effectiveness of a promotion and make appropriate adjustments based on sales data. ChinaNet has worked extensively with Baidu, China's leading online search engine, to integrate the Company's advertising and marketing services solutions with Baidu's online and mobile services. Available on all Android phones, with the iOS version scheduled for release in Q4 this year, Baidu Promotion App has already registered approximately 500,000 downloads.

About ChinaNet Online Holdings, Inc.

The Company, a parent company of ChinaNet Online Media Group Ltd., incorporated in the BVI ("ChinaNet"), is a leading B2B (business to business) Internet technology company focusing on providing O2O (online-to-offline) sales channel expansion service for small and medium-sized enterprises (SMEs) and entrepreneurial management and networking service for entrepreneurs in China. The Company, through certain contractual arrangements with operating companies in the PRC, provides Internet advertising and other services for Chinese SMEs via its portal websites, 28.com, Liansuo.com and Chuangye.com, TV commercials and program production via China-Net TV, and in-house LCD advertising on banking kiosks targeting Chinese banking patrons. Website: <http://www.chinanet-online.com>.

Safe Harbor

This release contains certain "forward-looking statements" relating to the business of ChinaNet Online Holdings, Inc., which can be identified by the use of forward-looking terminology such as "believes," "expects," "anticipates," "estimates" or similar expressions. Such forward-looking statements involve known and unknown risks and uncertainties, including business uncertainties relating to government regulation of our industry, market demand, reliance on key personnel, future capital requirements, competition in general and other factors that may cause actual results to be materially different from those described herein as anticipated, believed, estimated or expected. Certain of these risks and uncertainties are or will be described in greater detail in our filings with the Securities and Exchange Commission. These forward-looking statements are based on ChinaNet's current expectations and beliefs concerning future developments and their potential effects on the company. There can be no assurance that future developments affecting ChinaNet will be those anticipated by ChinaNet. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond the control of the Company) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by such forward-looking statements. ChinaNet undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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