

ChinaNet Online Holdings Sponsors New TV Series

BEIJING, Oct. 23, 2013 (GLOBE NEWSWIRE) -- ChinaNet Online Holdings, Inc. (Nasdaq:CNET) (the "Company"), a leading B2B (business to business) Internet technology company focusing on providing online-to-offline ("O2O") sales channel expansion services for small and medium-sized enterprises ("SMEs") and entrepreneurial management and networking services for entrepreneurs in the People's Republic of China, today announced that its operating subsidiary 28.com will be a title sponsor of a new TV series — "Da Gou Gun" — on Chongqing TV. The new show will run two episodes per day on prime time starting October 14, 2013.

"Da Gou Gun" is a patriotic war drama based on China's war against Japan from 1900 to 1945. The series will consist of 70 total episodes airing on prime time from October to December 2013. As the title sponsor of this show, <u>28.com</u> will run six advertising spots per show.

ChinaNet's Chairman and CEO Handong Cheng explained, "As a leading online destination for SMEs and entrepreneurs, 28.com is a strong and growing brand. Being the title sponsor of this popular show will increase awareness for 28.com among millions of viewers. We look forward to showcasing our wide array of services to the general public through these ads."

About ChinaNet Online Holdings, Inc.

The Company, a parent company of ChinaNet Online Media Group Ltd., incorporated in the BVI ("ChinaNet"), is a leading B2B (business to business) Internet technology company focusing on providing O2O (online to offline) sales channel expansion service for small and medium-sized enterprises (SMEs) and entrepreneurial management and networking service for entrepreneurs in China. The Company, through certain contractual arrangements with operating companies in the PRC, provides Internet advertising and other services for Chinese SMEs via its portal websites, 28.com, Liansuo.com and Chuangye.com, TV commercials and program production via China-Net TV, and in-house LCD advertising on banking kiosks targeting Chinese banking patrons. Website: http://www.chinanet-online.com.

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