

April 23, 2015

## ChinaNet Online Holdings Subsidiary Liansuo.com Signs New Customer Haoxiangni Jujube Co., Ltd

BEIJING, April 23, 2015 (GLOBE NEWSWIRE) -- ChinaNet Online Holdings, Inc. (Nasdaq:CNET) ("ChinaNet" or the "Company"), a leading B2B (business to business) Internet technology company providing online-to-offline (O2O) sales channel expansion services for small and medium-sized enterprises (SMEs) and entrepreneurial management and networking services for entrepreneurs in the People's Republic of China, announced today that its subsidiary [Liansuo.com](http://Liansuo.com) has signed an agreement with Haoxiangni Jujube Co., Ltd to create a one-stop purchasing service platform and expand Haoxiangni Jujube's online stores.

"Haoxiangni Jujube is the first China-listed company in the jujube (red date) industry, and an important client for [Liansuo.com](http://Liansuo.com)," said George Chu, Chief Operating Officer of ChinaNet Online Holdings. "Haoxiangni is the largest jujube enterprise in China and has the most types of Jujube products of its competitors. The company has nearly 2,000 stores across more than 280 cities. [Liansuo.com](http://Liansuo.com) will help Haoxiangni create a one-stop purchasing service platform and expand the online stores through its active marketing program that includes traditional and online advertising, trade shows and referrals."

[Liansuo.com](http://Liansuo.com) expected to sign nearly 220 new brand customers, for a total of 520 customers, or 42% increase over the 298 reported at the end of 2014. The number of larger customers served by [Liansuo.com](http://Liansuo.com) has seen steady growth because of the Company's premium advertising efforts and effective marketing web portal. In 2014, [Liansuo.com](http://Liansuo.com) signed several high quality and well-known brands including Pure Fishing Inc., a leading provider of fishing equipment; Sesame St. English, affiliated with the Sesame Workshop in the US; and Rongshida, a household appliances brand, with 4,500 stores and 12,000 online stores across the country. These well-known clients helped to prove the value of [Liansuo.com](http://Liansuo.com), and positioned the Company for success in attracting larger and high quality customers like Haoxiangni Jujube Co. for its services.

### About Haoxiangni Jujube Co., Ltd

Haoxiangni Jujube Co., Ltd was founded in 1992 and listed on the Shenzhen Stock Exchange in 2011, becoming the first domestic listed company in jujube industry. The Company has 16 wholly-owned subsidiaries and is the largest Jujube enterprise in China, with nearly 2,000 stores across more than 280 cities. For more information, visit [www.haoxiangni.cn](http://www.haoxiangni.cn).

### About ChinaNet Online Holdings, Inc.

The Company, a parent company of ChinaNet Online Media Group Ltd., incorporated in the BVI ("ChinaNet"), is a leading digital B2B (business to business) Internet technology company focusing on providing O2O sales channel expansion service for small and medium-sized enterprises (SMEs) and entrepreneurial management and networking service for entrepreneurs in China. The Company, through certain contractual arrangements with operating companies in the PRC, provides Internet advertising and other services for Chinese SMEs via its portal websites, [28.com](http://28.com), [Liansuo.com](http://Liansuo.com) and [Chuangye.com](http://Chuangye.com), TV commercials and program production via China-Net TV, and in-house LCD advertising on banking kiosks targeting Chinese banking patrons. Website: <http://www.chinanet-online.com>.

### Safe Harbor

This release contains certain "forward-looking statements" relating to the business of ChinaNet Online Holdings, Inc., which can be identified by the use of forward-looking terminology such as "believes," "expects," "anticipates," "estimates" or similar expressions. Such forward-looking statements involve known and unknown risks and uncertainties, including business uncertainties relating to government regulation of our industry, market demand, reliance on key personnel, future capital requirements, competition in general and other factors that may cause actual results to be materially different from those described herein as anticipated, believed, estimated or expected. Certain of these risks and uncertainties are or will be described in greater detail in our filings with the Securities and Exchange Commission. These forward-looking statements are based on ChinaNet's current expectations and beliefs concerning future developments and their potential effects on the Company. There can be no assurance that future developments affecting ChinaNet will be those anticipated by ChinaNet. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond the control of the Company) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by such forward-looking statements. ChinaNet undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

CONTACT: MZ North America

Ted Haberfield, President

Direct: +1-760-755-2716

Email: [thaberfield@mzgroup.us](mailto:thaberfield@mzgroup.us)

Web: [www.mzgroup.us](http://www.mzgroup.us)

Source: ChinaNet Online Holdings, Inc.

News Provided by Acquire Media