



June 27, 2013

ChinaNet Online Holdings Annual Meeting to be Held on Friday, June 28, 2013

BEIJING, June 27, 2013 (GLOBE NEWSWIRE) -- ChinaNet Online Holdings, Inc. (Nasdaq:CNET) (the "Company"), a leading B2B (business to business) Internet technology company focusing on providing online-to-offline ("O2O") sales channel expansion services for small and medium-sized enterprises ("SMEs") and entrepreneurial management and networking services for entrepreneurs in the People's Republic of China, would like to remind its shareholders that it will hold its annual meeting at 2pm Beijing time in the Company's offices located at No. 3 Min Zhuang Road, Building 6, Yu Quan Hui Gu Tuspark, Haidian District, Beijing, China 100195 on Friday, June 28, 2013.

At the annual meeting, shareholders will vote to elect five board members, ratify the appointment of Marcum Bernstein & Pinchuk LLP as the Company's independent accountants for the fiscal year ending December 31, 2013, approve the compensation of the Company's named executive officers and approve the frequency with which the Company should seek an advisory vote on the compensation of the Company's named executive officers.

About ChinaNet Online Holdings, Inc.

The Company, a parent company of ChinaNet Online Media Group Ltd., incorporated in the BVI ("ChinaNet"), is a leading B2B (business to business) Internet technology company focusing on providing O2O (online to offline) sales channel expansion service for small and medium-sized enterprises (SMEs) and entrepreneurial management and networking service for entrepreneurs in China. The Company, through certain contractual arrangements with operating companies in the PRC, provides Internet advertising and other services for Chinese SMEs via its portal websites, 28.com, Liansuo.com and Chuangye.com, TV commercials and program production via China-Net TV, and in-house LCD advertising on banking kiosks targeting Chinese banking patrons. Website: <http://www.chinanet-online.com>.

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