

## **ChinaNet Online Holdings, Inc. to Host Third Quarter 2010 Results Conference Call on November 16, 2010 at 8:00 a.m. ET**

BEIJING, November 9 -- ChinaNet Online Holdings, Inc. (NASDAQ: CNET) ("ChinaNet" or the "Company"), a leading full-service B2B media development and internet technology company for small- and medium-sized enterprises (SMEs) in the People's Republic of China, today announced that it will release its third quarter 2010 financial results on Monday, November, 15, 2010 after the market close. In conjunction with the release of its third quarter 2010 financial results, the Company will host a conference call to discuss these results.

The conference call will take place at 8:00 a.m. ET on Tuesday, November 16, 2010. Interested participants should call 1-877-941-1429 when calling within the United States or 1-480-629-9666 when calling internationally (passcode: 4384506).

This conference call will be broadcast live over the Internet and can be accessed by all interested parties by clicking on this link: <http://viavid.net/dce.aspx?sid=00007DD0>, or visiting <http://www.viavid.net> where the webcast can be accessed through November 23, 2010.

A playback of the conference call will be available through November 23, 2010. To listen, please call 1-877-870-5176 within the United States or 1-858-384-5517 when calling internationally (passcode: 4384506).

About ChinaNet Online Holdings, Inc.

The Company, a parent company of ChinaNet Online Media Group Ltd., incorporated in the BVI ("ChinaNet"), is a leading full-service media development, and internet technology company providing online advertising and brand management solutions for small and medium-sized enterprises (SMEs) in China. The Company, through certain contractual arrangements with operating companies in the PRC, provides Internet advertising and other services for Chinese SMEs via its portal website 28.com, TV commercials and program production via China-Net TV, and in-house LCD advertising on banking kiosks targeting Chinese banking patrons. Website: <http://www.chinanet-online.com>.

Safe Harbor Statement

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This release contains certain "forward-looking statements" relating to the business of ChinaNet Online Holdings, Inc., which can be identified by the use of forward-looking terminology such as "believes," "expects," "anticipates," "estimates" or similar expressions. Such forward-looking statements involve known and unknown risks and uncertainties, including business uncertainties relating to government regulation of our industry, market demand, reliance on key personnel, future capital requirements, competition in general and other factors that may cause actual results to be materially different from those described herein as anticipated, believed, estimated or expected. Certain of these risks and uncertainties are or will be described in greater detail in our filings with the Securities and Exchange Commission. These forward-looking statements are based on ChinaNet's current expectations and beliefs concerning future developments and their potential effects on the company. There can be no assurance that future developments affecting ChinaNet will be those anticipated by ChinaNet. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond the control of the Company) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by such forward-looking statements. ChinaNet undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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