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ChinaNet Online Holdings Exhibits Core Business Services at 93rd China Food & Drink Autumn Fair

BEIJING, Nov. 4, 2015 (GLOBE NEWSWIRE) -- ChinaNet Online Holdings, Inc. (Nasdaq:CNET) ("ChinaNet" or the "Company"), a leading B2B (business to business) Internet technology company providing online-to-offline (O2O) sales expansion services for small and medium-sized enterprises (SMEs) and entrepreneurial management and networking services for entrepreneurs in the People's Republic of China, today announced it exhibited three business services including "Business direct 3.0," "The Good business of China," and www.liansuo.com at the 93rd China Food & Drink Autumn Fair, one of the most reputable and influential food & drink industry fairs, held in Nanjing city, China from October 29th to 31st, 2015.

The China Food & Drink Autumn Fair attracted more than 3,000 food, drink, and catering providers and suppliers from over 30 countries around the world and 100,000 professional visitors. The average gross merchandise volume (GMV) at past fairs has been approximately 20 billion RMB, making this fair one of the most influential in the Chinese food & drink industry.

ChinaNet Online attended the fair to exhibit and demonstrate three of its major service pipelines including "The Good business of China," the first O2O (online-to-offline) brand and sales lead generation service in the industry that provides online marketing and data exchange and search and roadshow features, as well as other valuable combined O2O entrepreneurial services such as business advisory, due diligence trips and angel investor networking to selected vendors. The service is operated along with Baidu and its Tieba division, the largest forum posting platform in China owned by Baidu, Inc.

"Business direct 3.0" is a complete management system that includes chain store management support and information search and data analysis from Baidu Direct, Baidu Pay and its search services. The service facilitates the business connections between business owners and customers by providing online and offline communication, customer relationship management (CRM) tools, enterprise resource planning (ERP) software, revenue management, point-of-sale features and more.

"ChinaNet Online is devoted to providing business solutions for small and medium business owners, like those attending the fair, with our core set of business service solutions," said George Chu, Chief Operating Officer of ChinaNet Online Holdings. "Along with the synergies created with our partnership with Baidu, which strengthens our service offering, we have provided the first O2O brand and sales lead generation service in the industry. Small business owners power the modern Chinese economy and create millions of jobs. By providing fundamental business services, sales channel build-up and valuable marketing and data services for this segment, we can help these owners provide better food, drinks and services, and add to ChinaNet's revenue and overall bottom line growth."

About ChinaNet Online Holdings, Inc.

The Company, a parent company of ChinaNet Online Media Group Ltd., incorporated in the BVI ("ChinaNet"), is a leading digital B2B (business to business) Internet technology company focusing on providing O2O sales channel expansion service for small and medium-sized enterprises (SMEs) and entrepreneurial management and networking service for entrepreneurs in China. The Company, through certain contractual arrangements with operating companies in the PRC, provides Internet advertising and other services for Chinese SMEs via its portal websites, 28.com, Liansuo.com and Chuangye.com, TV commercials and program production via China-Net TV, and in-house LCD advertising on banking kiosks targeting Chinese banking patrons. Website: <http://www.chinanet-online.com>.

Safe Harbor

This release contains certain "forward-looking statements" relating to the business of ChinaNet Online Holdings, Inc., which can be identified by the use of forward-looking terminology such as "believes," "expects," "anticipates," "estimates" or similar expressions. Such forward-looking statements involve known and unknown risks and uncertainties, including business uncertainties relating to government regulation of our industry, market demand, reliance on key personnel, future capital requirements, competition in general and other factors that may cause actual results to be materially different from those described herein as anticipated, believed, estimated or expected. Certain of these risks and uncertainties are or will be described in greater detail in our filings with the Securities and Exchange Commission. These forward-looking statements are based on ChinaNet's current expectations and beliefs concerning future developments and their potential effects on the Company. There can be no assurance that future developments affecting ChinaNet will be those anticipated by ChinaNet. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond the control of the Company) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by such forward-looking statements. ChinaNet undertakes no obligation to publicly update or revise any forward-

looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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