

ChinaNet Online Holdings' Website Obtains Top Ranking on Baidu in May

[Chuangye.com](http://www.chuangye.com) Has Reached #1 Entrepreneurship Website in China

BEIJING, June 6, 2012 (GLOBE NEWSWIRE) -- ChinaNet Online Holdings, Inc. (Nasdaq:CNET) (the "Company"), a leading B2B (business to business) Internet technology company focusing on providing online-to-offline ("O2O") sales channel expansion services for small and medium-sized enterprises ("SMEs") and entrepreneurial management and networking services for entrepreneurs in the People's Republic of China, today announced that its website for entrepreneurial social networking services, www.chuangye.com, became the most searched entrepreneurship term on both Baidu.com and Sina Corporation's popular social networking website, [Weibo.com](http://www.weibo.com), for the month of May 2012.

Baidu.com is China's leading online search engine, accounting for more than 70% of all internet searches conducted in China. Since launching [chuangye.com](http://www.chuangye.com) in August 2011, ChinaNet has refined its search engine marketing, optimization and social networking strategies to promote its website and related services. The Company believes that becoming the most searched entrepreneurship term on both Baidu.com and [Weibo.com](http://www.weibo.com) in May 2012 is a direct result of diversifying and creating content for potential entrepreneurs who are seeking a social community to share and find resources that can help them succeed in new or existing business ventures.

Mr. George Chu, COO of ChinaNet added, "This is an extraordinary accomplishment for our company. We constantly strive to make improvements to each of our websites and services in order to better serve our target audience — the millions of business owners and entrepreneurs in China. This latest achievement gives all of us even more encouragement to achieve similar milestones for our other websites, such as [Liansuo.com](http://www.liansuo.com) and [28.com](http://www.28.com). With ongoing improvements to our four major product and service platforms, we believe that we have the opportunity to increase our market share in China and further extend our market base to the 40 million potential clients. "

About ChinaNet Online Holdings, Inc.

The Company, a parent company of ChinaNet Online Media Group Ltd., incorporated in the BVI ("ChinaNet"), is a leading B2B (business to business) Internet technology company focusing on providing O2O (online to offline) sales channel expansion service for small and medium-sized enterprises (SMEs) and entrepreneurial management and networking service for entrepreneurs in China. The Company, through certain contractual arrangements with operating companies in the PRC, provides Internet advertising and other services for Chinese SMEs via its portal websites, [28.com](http://www.28.com), [Liansuo.com](http://www.liansuo.com) and [Chuangye.com](http://www.chuangye.com), TV commercials and program production via China-Net TV, and in-house LCD advertising on banking kiosks targeting Chinese banking patrons. Website: <http://www.chinanet-online.com>.

Safe Harbor

This release contains certain "forward-looking statements" relating to the business of ChinaNet Online Holdings, Inc., which can be identified by the use of forward-looking terminology such as "believes," "expects," "anticipates," "estimates" or similar expressions. Such forward-looking statements involve known and unknown risks and uncertainties, including business uncertainties relating to government regulation of our industry, market demand, reliance on key personnel, future capital requirements, competition in general and other factors that may cause actual results to be materially different from those described herein as anticipated, believed, estimated or expected. Certain of these risks and uncertainties are or will be described in greater detail in our filings with the Securities and Exchange Commission. These forward-looking statements are based on ChinaNet's current expectations and beliefs concerning future developments and their potential effects on the company. There can be no assurance that future developments affecting ChinaNet will be those anticipated by ChinaNet. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond the control of the Company) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by such forward-looking statements. ChinaNet undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

CONTACT: MZ North America

Ted Haberfield, President

Tel: +1-760-755-2716

Email: thaberfield@mzgroup.us

Web: www.mzgroup.us

Source: ChinaNet Online Holdings, Inc.

News Provided by Acquire Media