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ChinaNet Online Holdings Launches Fall Promotional Campaign to Help Entrepreneurs

BEIJING, Oct. 10, 2013 (GLOBE NEWSWIRE) -- ChinaNet Online Holdings, Inc. (Nasdaq:CNET) (the "Company"), a leading B2B (business to business) Internet technology company focusing on providing online-to-offline ("O2O") sales channel expansion services for small and medium-sized enterprises ("SMEs") and entrepreneurial management and networking services for entrepreneurs in the People's Republic of China, today announced its operating subsidiaries, 28.com and Liansuo.com, launched a large scale promotional campaign to help entrepreneurs and franchisees secure funding and services for their businesses. These initiatives have taken place over the past month, attracting thousands of participants so far.

ChinaNet worked with hundreds of clients and funders over the past 2 months to organize this event. Entrepreneurs and franchisees are invited to leave a message for the projects they are interested in. Each time they leave a message, the participant will have a chance to win cash vouchers and free services from sponsors and from ChinaNet. Each entrepreneur that has been chosen will be entered into a raffle to potentially win cash that can be used for their project. All of ChinaNet's operating subsidiaries, including 28.com, Liansuo.com, Chuangye.com, and sooe.cn will help the winners launch and support their business ventures.

About ChinaNet Online Holdings, Inc.

The Company, a parent company of ChinaNet Online Media Group Ltd., incorporated in the BVI ("ChinaNet"), is a leading B2B (business to business) Internet technology company focusing on providing O2O (online to offline) sales channel expansion service for small and medium-sized enterprises (SMEs) and entrepreneurial management and networking service for entrepreneurs in China. The Company, through certain contractual arrangements with operating companies in the PRC, provides Internet advertising and other services for Chinese SMEs via its portal websites, 28.com, Liansuo.com and Chuangye.com, TV commercials and program production via China-Net TV, and in-house LCD advertising on banking kiosks targeting Chinese banking patrons. Website: <http://www.chinanet-online.com>.

CONTACT: MZ North America

Ted Haberfield, President

Tel: +1-760-755-2716

Email: thaberfield@mzgroup.us

Web: www.mzgroup.us

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