

Item 8.01. Other Events.

Attached is a slideshow presentation, which includes information about the Registrant's business, financial information and earnings guidance for 2010, which the Registrant has made available.

Item 9.01. Financial Statements and Exhibits.

(d) Exhibits:

<u>No.</u>	<u>Description</u>
99.1	Slideshow Presentation, dated 2010.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: July 19, 2010

ChinaNet Online Holdings, Inc.

By: /s/ Zhige Zhang

Name: Zhige Zhang

Title: Chief Financial Officer

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Slideshow Presentation, dated 2010.



SAFE HARBOR STATEMENT

This information is published solely for informational purposes and is not to be construed as a solicitation or an offer to buy any security or related financial instrument. This presentation may include "forward-looking statements" within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Exchange Act of 1934 and are intended to be covered by the safe harbor provisions for forward looking statements. This information is supplied from sources we believe to be reliable but we can not guarantee accuracy. This document and the information contained herein is confidential.

The agents and the agents' counsel assume no responsibility or liability of any nature whatsoever for the accuracy, adequacy or completeness of the publicly available information or as to whether all information concerning the Company required to be disclosed by the Company has been generally disclosed. The agents' counsel and the Company's counsel are acting as counsel to the agents and the Company, respectively, and not as legal counsel to the subscriber. The agents have not engaged in any independent investigation or verification with respect to any of the information concerning the Company. Prospective purchasers are responsible for their own due diligence investigation in respect of any investment in the Company.

Agenda



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ZWOnline

COMPANY OVERVIEW

ChinaNet



An internet services and media technology company connecting entrepreneurs in China with global business opportunity;

- Focuses on small- and medium-sized enterprises (SMEs);
- Provides online advertising, content and brand management solutions;
- Offers online management tools while supporting multiple communication channel (multi-channel).

Company Profile



- 📍 **Headquarters:** Zhongguancun, Beijing
- 📅 **Founded:** 2003
- 📍 **US Counsel:** Loeb & Loeb
- 📍 **PRC Counsel:** Han Kun Law
- 📍 **Auditor:** Bernstein & Pinchuk
- 📍 **Advisor:** TriPoint Capital Advisors
- 📍 **Website:** www.chinanet-online.com



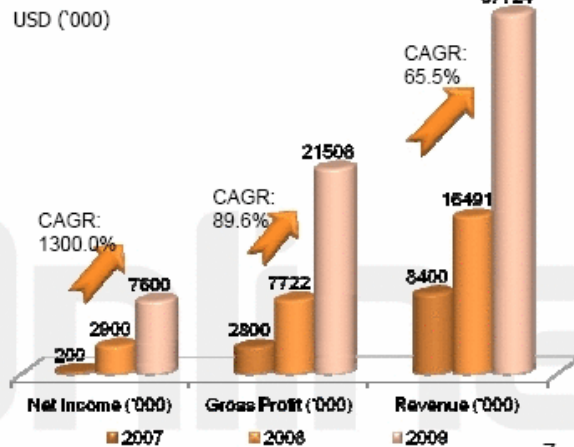
Company Overview



Key Summaries

- #1 B2B website for business opportunities, connecting local business seekers and SMEs in China;
- A leading market consolidator with first mover advantage & top-tier household brand;
- Fully integrated multichannel service provider;
- Recurring & High margin revenue;
- Comprehensive sales networks and a scalable call centre;
- Launch the mobile platform in 2010.

Strong Growth



Financial Highlights



Ticker Symbol	AMEX: CNET
Fiscal Year	December 31
Stock Price (7/8/10)	\$3.55
Shares Outstanding (7/8/10)	16.89 M
Market Capitalization	\$59.97 M
Management Ownership	44.0%
Revenue 2009 (audited)	\$37.7 M ▲75.3 %
Adjusted Net Income 2009** (audited)	\$8.4M ▲200%
1Q 2010 – REVENUE (unaudited)	\$10.2 M ▲4.1%
1Q 2010 – Adjusted NET INCOME***(unaudited)	\$1.9 M ▲46.2%
1Q 2010 – Adjusted EPS	\$0.09
2010 Net Income Guidance	\$14.1M ▲67.9%

*Weighted average share count will differ due to conversion of equity issued for \$9.5M raise completed August 2009

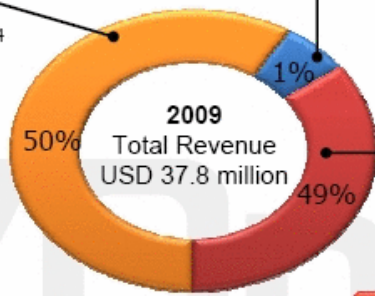
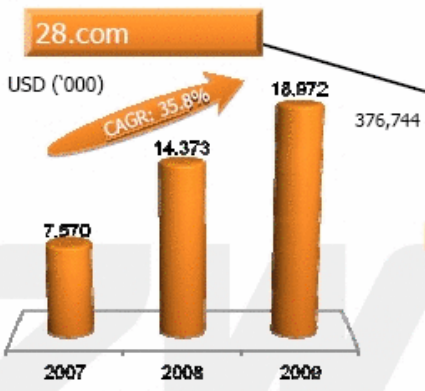
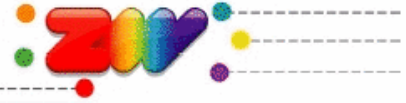
**Adjusted net income 2009 excludes \$4.4M non cash charge associated with changes in fair value of warrants in accordance US GAAP

*** Q1 2010 adjusted net income excludes \$1.9M non cash gains associated with fair value of warrants

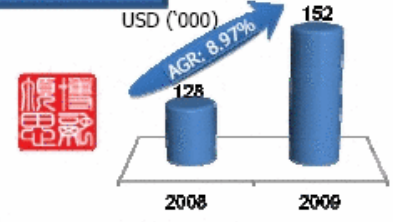


BUSINESS PORTFOLIO

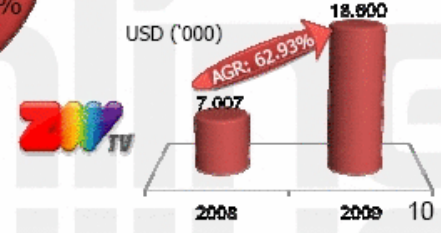
Business Portfolio



Bank Kiosk



ChinaNet TV



28.Com (B2B Internet)



- ②⑧ No.1 market leader for entrepreneur business;
- ②⑧ Double the visiting page views of the closest competitor:
 - ②⑧ Daily page view of 5M;
 - ②⑧ Annual registration of 7.2M;
- ②⑧ Diversified and most comprehensive business categories:
 - ②⑧ 30+ major business categories;
- ②⑧ The most complete multichannel service;
- ②⑧ A resourceful franchise website with the largest client base.

28.Com: Product & Service



28.com: Revenue Model



ZWC Online

ChinaNet TV

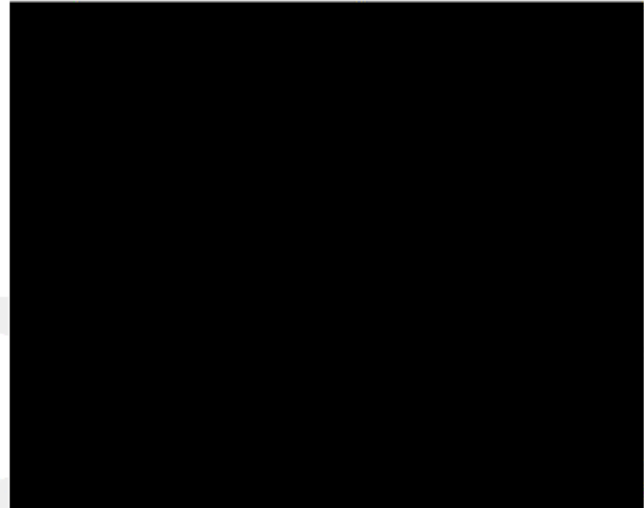


- A leading producer of TV content in China:

- 100,000 minutes;

- Partnered with CCTV and other 12 major provincial TV broadcasting stations throughout China;

- 10-year experienced TV production team.



ChinaNet TV



Program produced by China Net TV



National satellite TV stations where China Net reaches 610 MM populations



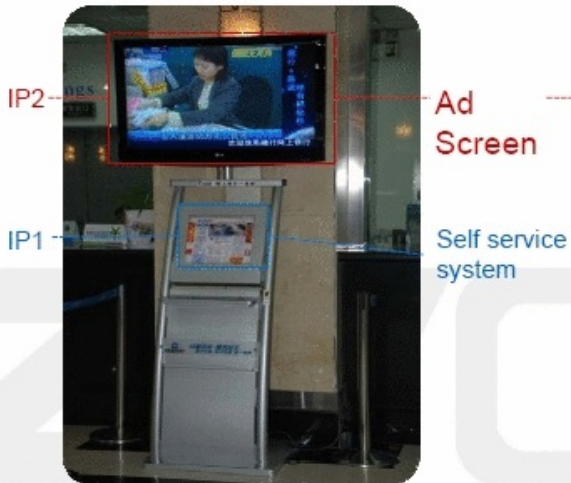
BankKiosks



- Exclusive partnerships with major banks;
- Interactive and real-time advertising;
- Select-focusing technology;
- Price advantage;
- First mover advantage.



BankKiosks: Products & Service



AD Applicable Technology

- Self-invented internet broadcast technology for banks
- Double IP technology with high-definition resolution;
- Supports CDMA1X, WLAN and other systems;
- Select focusing system.







ZWOnline

FINANCIAL OVERVIEW

Summary Financials



In Millions (\$USD)	Historical			Guidance
	2007A	2008A	2009A	2010E
Revenue	\$7.6	\$21.5	\$37.7	\$45.0
Gross Profit	2.9	7.7	16.5	
SG&A	2.6	3.9	7.1	
PubCo OpEx	-	-	-	
Net Operating Income	0.2	3.7	4.9	
Income Tax	0.4	1.0	0.9	
GAAP Net Income	(\$0.2)	\$2.8	\$4.0 ⁽¹⁾	\$14.1
Adjusted Net Income	(\$0.2)	\$2.8	\$8.4	\$14.1
EPS (Basic)		\$0.20	(\$0.18) ⁽²⁾	\$0.71
Adjusted EPS (Basic)		\$0.20	\$0.50	\$0.71
EPS (Fully Diluted)		\$0.20	(\$0.18) ⁽²⁾	\$0.59
Basic Shares Outstanding			19.9	19.9
Fully Diluted Shares Outstanding			24.0	24.0

(1) GAAP Net Income includes a \$4.4 million non-cash charge related to the changes in the value of warrants

(2) GAAP EPS (Diluted) per share for 2009 includes the \$4.4 million non-cash charge and a \$5.9 million non-cash charge related to the beneficial conversion feature of Series A preferred stock

Growth and Profitability



Income Statement (\$ in thousands)	Q1 2010	Q1 2009	+/-	2009	2008	+/-
Revenues	10.2	9.8	4.4%	37.7	21.5	75.4%
Cost of revenues	6.7	6.3	6.3%	21.2	13.8	53.6%
Gross profit	3.5	3.5	-	16.5	7.7	113.6%
<i>Gross profit margin</i>	<i>34.3%</i>	<i>35.7%</i>	-	<i>43.8%</i>	<i>35.8%</i>	-
SG&A	1.2	1.8	(33.3%)	9.4	3.8	149.3%
Profit before income tax expense	4.0	1.7	135.3%	4.9	3.8	30.2%
Income tax expense	0.2	0.4	(50.0%)	0.9	1.0	(8.2%)
Net income	3.8 ⁽¹⁾	1.3	196.7%	4.0 ⁽²⁾	2.8	43.5%
Adjusted Net income	1.9	1.3	51.2%	8.4	2.8	201.6%
<i>Adjusted Net profit margin</i>	<i>18.6%</i>	<i>13.3%</i>	-	<i>16.6%</i>	<i>15.4%</i>	-

- (1) Net income of Q1 2010 included a \$1.9 million non-cash gain related to the changes in the value of warrants
 (2) GAAP net income includes a \$4.4 million non-cash charge related to changes in fair value of warrants

Summary Balance Sheet



Balance Sheet (\$ in thousands)	3/31/10	12/31/09
Assets		
Cash and cash equivalents	12,395	13,917
Accounts receivable	4,235	3,173
Inventory	2	2
Prepayment and deposit to suppliers	5,882	4,111
Total current assets	25,474	24,361
Property and equipment, net	1,307	1,355
Total assets	26,816	25,764
Liabilities & Shareholders' Equity		
Total Current Liabilities	4,220	4,939
Long-term liabilities	128	128
Warrant liabilities	---	9,564
Total Liabilities	4,348	14,631
Total Stockholders' Equity	22,468	11,133
Total Liabilities & Equity	26,816	25,764

Quick Financial Overview



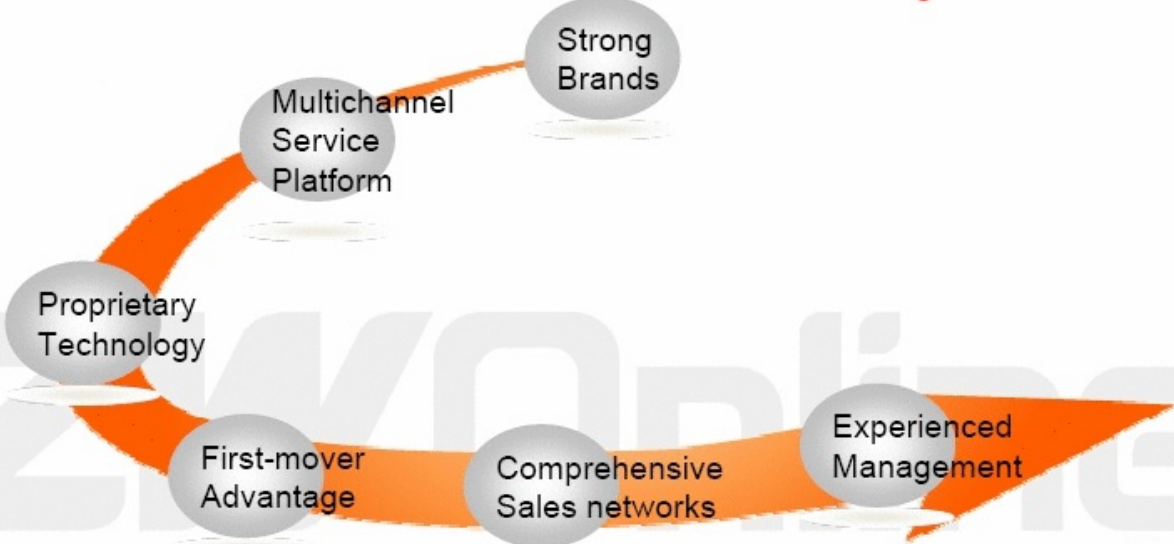
Ticker Symbol	(AMEX: CNET)
Fiscal Year	December 31
Last Traded Price (6/026/10)	\$3.64
Shares Outstanding (6/26/10)	19.9 M ⁽¹⁾
Market Capitalization	\$61.5 M
Management Ownership	44%
Revenue 2009 (audited)	\$37.7 M ▲ 75.4%
Net Income 2009 (audited)	\$4.0M* ▲ 40.5%
1Q 2010 – REVENUES (unaudited)	\$9.8 M ▲ 4.5%
1Q 2010 – NET INCOME (unaudited)	\$1.3 M ▲ 197%
1Q 2010 – EPS	\$0.22 ▲ 144%

* Included with "Changes in fair value of warrants in accordance US GAAP;

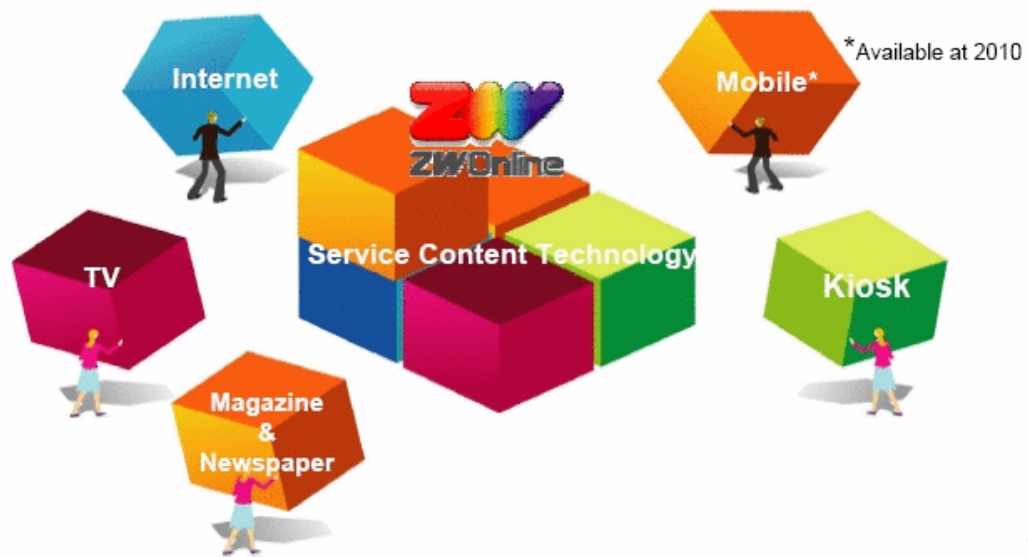


COMPETITIVE STRENGTH

Quick Strength Summary



Multichannel Service Platform



Proprietary Technology



- Real-time and Interactive SEO and SEM Tools;
 - Information & Content Management Tools;
 - Internet Usage Monitoring&Analysis Platform;
 - Advanced Campaign Tracking & Monitoring Platform;
 - PFP Monitoring Engine Platform v1.0;
- Management Tools (OA, Inventory Management, etc) based on cloud computing framework;
 - AD effectiveness Monitoring & Analysis Platform v1.0;
 - Message for Business Monitoring & Analysis Platform v1.0;
- Real-time AD kiosk content management system with one-to-many focused content delivery function;

Experienced & Innovative Management



Handong Cheng, Chairman & CEO

Mr. Cheng is Co-founder of ChinaNet and oversees daily operations. A pioneer in online media and marketing services, Mr. Cheng was awarded "Network Creative person of China" in 2006. BA of Law from Wuhan University. Executive MBA, Peking University.

Zhige Zhang, CFO

Mr. Zhang is Co-founder of ChinaNet. He previously served as the Secretary of the President of KONKA Group Worldwide as well as the General Manager and Director of KONKA Group Beijing. Prior to KONKA he served as manager of PRECOM and has experience in software development and internet ad technology. BA from Guilin University of Electronic Technology in 1997.

George K. Chu, COO

Mr. George Chu is new to ChinaNet and is responsible for the overall operations of 28.com. He is experienced in management and operational excellence. BBA of Accounting & MIS from Simon Fraser University BC, Canada, DLP&Executive Education from Harvard Business School and Executive MBA, Peking University.



ZWOnline

3D CAD SOFTWARE

INDUSTRY OVERVIEW

Past 30 years...



Resources are re-allocated and new business created to satisfy Chinese people:

- 🍷 SINA-
 - 🍷 satisfy the news need;
- 🍷 Tencent (QQ)-
 - 🍷 satisfy the IM need;
- 🍷 BAIDU-
 - 🍷 satisfy the search engine need;
- 🍷 ALIBABA-
 - 🍷 satisfy the information need for SME and personal start-up;
- 🍷 **ChinaNet**-
 - 🍷 satisfy the business opportunity need for both SMEs and individuals;

Chinese SME Market



There were approximately 3,000 franchise enterprises and 260,000 chain stores in China by the end of 2007, with the number increasing to 4,800 and 450,000, respectively by 2012.

- **SMEs in China are responsible for:**
 - approximately 60% of industrial output
 - approximately 75% of urban employment
- **SMEs are popular destinations for:**
 - workers laid-off from state-owned enterprises
 - recent college graduates
- **Series of laws and regulations in China to protect and promote SMEs**
 - SMEs benefit from the central government's desire to increase consumer demand
- **The Chinese SME market is in its early stages of growth**
 - A large portion of SMEs are small, less-developed brands
 - low start-up costs (typically between \$1,000 and \$15,000)
 - sales and distribution networks are underdeveloped and open to new participants



ZWOnline
3D CAD CAM CLOUD

FUTURE GROWTH STRATEGY

28.Com (B2B Internet)



Vertically Integrated Multichannel Platform



Bank Kiosk Expansion Plan



2009年“Bank Kiosk”Start to enter Construction Bank in Henan Province

2011年: Extend additional 5000 branches in Long River Triangle Zone



2010年: To complete 1200 branches in Henan Province and 900 branches in Shanghai and Pearl River Triangle Zone

2012年: To complete additional 10,000 branches ↑ across China in the province of Guangdong, Shenzhen, Wuhan, Beijing & Shanghai

- Starting from Henan, expanding gradually across the whole nation;
- Focusing on Beijing, Shanghai, Guangzhou & Shenzhen;
- Setting up maintenance teams in 9 cities in China;

Key Investment Highlights



The first and only internet company in China to provide a B2B multichannel platform to SME;

The largest franchise gateway for business opportunity seekers in China;

A unique integrated internet business service model provides a high-margin & continuous income;

Top-tier household brand in China SME community;

A leading market consolidator with first mover advantage & innovative technology;

Experienced management with strong industry backgrounds;



OPEN QUESTION



ZWOnline

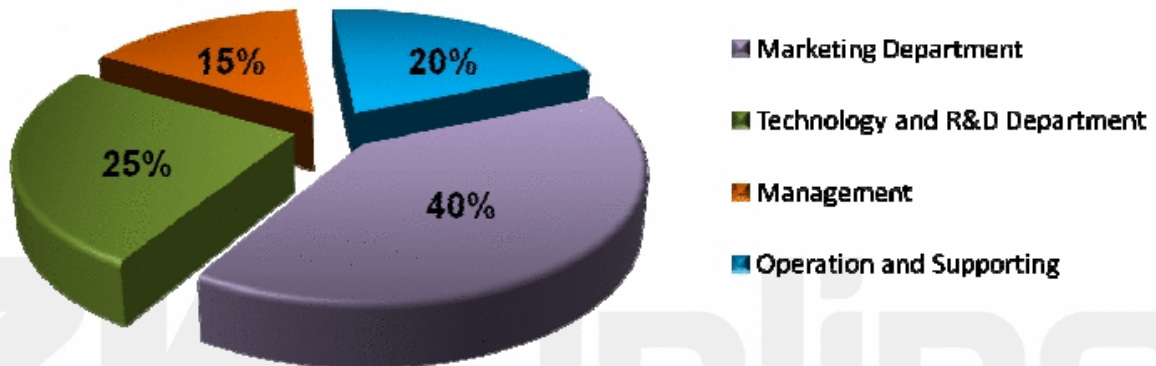
APPENDIX

Company Milestones



- 2010.03 Listed in NYSE AMEX with ticker: CNET
- 2009.06 Merged & listed in OTCBB
- 2008.09 Positioned 28.com as the marketing & service platform for enterprises;
- 2008.06 Cooperated with CCTV-2 on the most popular business show "Win in China";
- 2008.04 Cooperated with Ku6.com as the first merchant promoter with streaming video presentation;
- 2007.05 Partnered with Tencent as the national service provider of QQ advertising channel;
- 2006.12 Awarded "Top 100 Commercial Website in China" by China Internet Association;
- 2005.12 Started to use the domain name www.28.com, with innovative internet monitoring systems;
- 2005.10 Authorized by SINA as the national distributor for the yellow page service in China;
- 2004.05 Started merchant website-28.com was started with more customer demanded and expand of company;
- 2003.01 Provided project planning service, design service, website building service, internet promotion service in China. Started as an agent for the main gate website in china(Sina , Sohu , Netease, Baidu and Google;

Company Profile- People



- Total Employees: ~ 350;
- 95% with a Bachelor's degree or above;
- Over 20% with a Master's degree or above.

28.com: Example of SEM



SE

Website

Key words/phrases



www.baidu.com

28商机网 ; 28.com ; 28商机网等等

Results :



上28商机网找项目赚钱轻松 百科词条: 加盟项目, 大学生创业
28商机网是国内著名的企业营销渠道建设平台, 每天发布着上千条创业项目, 资讯多、项目多、品种新。是招商行业信息最全、业务最广、信誉最成功的。第一家专业招商门户网站。
<http://www.28.com> - 品牌链接

- 谁知道28商机网上最新的创业项目?
- 在28商机网上找项目有成功创业的么? 做的那个项目?
- 喂, 我在28商机网上找过项目的。
- 奖金少, 没经验, 28商机网上的项目是不是全部都很高?

28商机网 百度百科 最近更新: 2010-5-9



28商机网,是全球领先的B2B电子商务互动平台。凭借优质的服务及旺盛的人气,商机网正逐步成为最受中小企业欢迎的供求商机发布平台。简介 28商机网为中网在线控股有限公司旗下子公司。创立于2003年,由商机在线(北京)网络技术有限公司负责运营...



28商机网 2010年28商机网...
28商机网(28.com)是国内顶尖的招商加盟门户网站,按28商机网项目...
www.28.com

虎年赚钱加盟最好的选择
加盟赚钱好项目,尽在富商88加盟网2010年找最赚钱的好项目,带你...

Search Engine Marketing

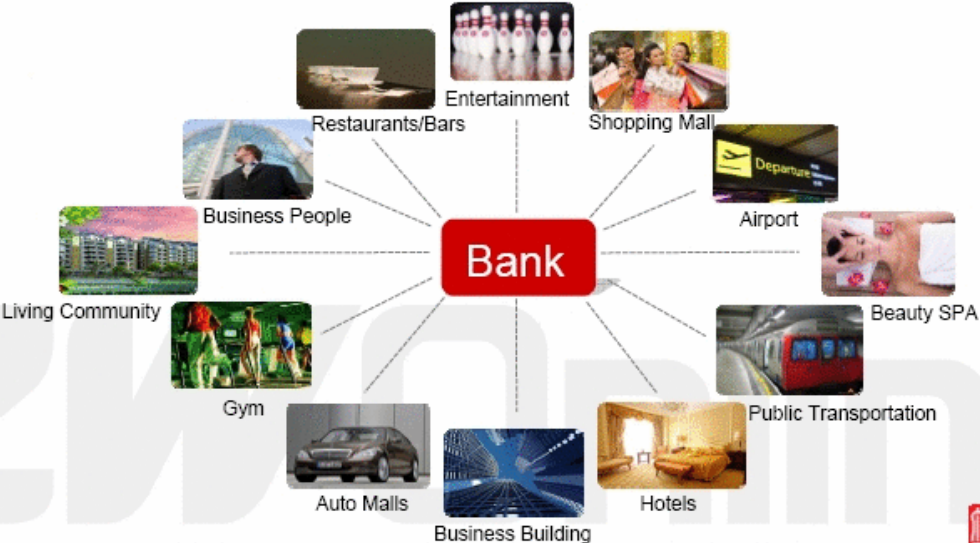
28.com: Partnerships with Local Medias



Media	Province	Daily Issuing Volume
Yanzhao Metropolis Daily	Hebe	1M Copies
Qilu Evening News	Shandon	1.35M Copies
Dahe Daily	Henan	1M Copies

28.com's exposure to local coverage

BankKiosks : Potential Clients



BankKiosks Partnership



Strong Brands



ZOL Online

ZOL 商机网

淘金榜
tj.28.com



创业管家
cy.28.com

会员中心
my.28.com

Key Financial Ratios



	As of December 31 st		
	2007	2008	2009
Total Assets (USD in MM)	2,242	8,813	25,764
Net Assets (USD in MM)	421	3,390	11,133
A/C Receivable turnover (days)	10	10	20
A/C Payable turnover (days)	24	4	3
Current Ratio	1.1	1.5	4.9
ROE	-	82.5%	36.0%
ROA	-	31.8%	15.5%

