



ChinaNet Online Holdings, Inc. to Host First Quarter 2011 Earnings Conference Call on Tuesday, May 17th, 2011 at 10:30 a.m. ET

BEIJING, May 12, 2011 (GLOBE NEWSWIRE) -- ChinaNet Online Holdings, Inc. (Nasdaq:CNET) ("ChinaNet" or the "Company"), a leading full-service B2B fully integrated Internet service provider for small and medium-sized enterprises ("SMEs") to expand their sales networks in China, today announced that it will hold its first quarter 2011 financial results conference call at 10:30 am ET on Tuesday, May 17, 2011. The Company anticipates releasing its first quarter 2011 financial results on May 16, 2011.

Mr. Handong Cheng, Chairman and CEO of ChinaNet; Mr. Zhige Zhang, CFO; and Mr. George Chu, COO will host the conference call. To attend the call, please use the information below for either dial-in access or webcast access. When prompted on dial-in, ask for "ChinaNet" and/or be prepared to provide the conference ID.

Conference Call

Date:	Tuesday, May 17th, 2011
Time:	10:30 a.m. Eastern Time, US
Conference Line Dial-In (U.S.):	+1-877-941-8601
International Dial-In:	+1-480-629-9810
Conference ID:	4441378 "ChinaNet"
Webcast link:	http://viaid.net/dce.aspx?sid=000086A6

Please dial in at least 10 minutes before the call to ensure timely participation. A playback will be available through May 24, 2011. To listen, please call 1-877-870-5176 within the United States or 1-858-384-5517 if calling internationally. Utilize the pass code 4441378 for the replay.

This call is being webcast by ViaVid Broadcasting and can be accessed by clicking on this link: <http://viaid.net/dce.aspx?sid=000086A6>, or at ViaVid's website at <http://www.viaid.net>.

About ChinaNet Online Holdings, Inc.

The Company, a parent company of ChinaNet Online Media Group Ltd., incorporated in the BVI ("ChinaNet"), is a leading full-service B2B media development, and internet technology company providing online advertising, marketing and brand management solutions for small and medium-sized enterprises (SMEs) in China. The Company, through certain contractual arrangements with operating companies in the PRC, provides Internet advertising and other services for Chinese SMEs via its portal website 28.com, TV commercials and program production via China-Net TV, and in-house LCD advertising on banking kiosks targeting Chinese banking patrons. Website: <http://www.chinanet-online.com>.

Safe Harbor

This release contains certain "forward-looking statements" relating to the business of ChinaNet Online Holdings, Inc., which can be identified by the use of forward-looking terminology such as "believes," "expects," "anticipates," "estimates" or similar expressions. Such forward-looking statements involve known and unknown risks and uncertainties, including business uncertainties relating to government regulation of our industry, market demand, reliance on key personnel, future capital requirements, competition in general and other factors that may cause actual results to be materially different from those described herein as anticipated, believed, estimated or expected. Certain of these risks and uncertainties are or will be described in greater detail in our filings with the Securities and Exchange Commission. These forward-looking statements are based on ChinaNet's current expectations and beliefs concerning future developments and their potential effects on the Company. There can be no assurance that future developments affecting ChinaNet will be those anticipated by ChinaNet. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond the control of the Company) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by such forward-looking statements. ChinaNet undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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