



ChinaNet Online Holdings Launches the Official Version of BO!News

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BEIJING, July 19, 2018 (GLOBE NEWSWIRE) -- ChinaNet-Online Holdings, Inc. (Nasdaq:CNET) ("ChinaNet" or the "Company"), an integrated online advertising, precision marketing, and data analysis and management platform company, announced today the launch of its official version of BO!News (商机头条), previously named as the beta version of Business Opportunity Headline (BOH). BO!News is the first blockchain-powered marketing and advertising mobile application which aims to improve the efficiency and transparency of marketing activities.

Developed from the beta version, the official version of BO!News creates a blockchain-powered social network based on the Company's Business Opportunity Chain that enables real time information sharing and value realization both within and across various interest groups. BO!News improves the transparency and credibility of transactions conducted within its network. It encourages secure and truthful interactions among all network participants, including merchants, consumers, service providers, and platform providers, by rewarding them with Martingale Bonus Points (MBP) for their content contributions. In addition to the existing functions available in the beta version, the official version of BO!News comes with an improved distribution channel of MBP, which allows users to crowdfund business opportunities, and actively participate in MBP transactions.

"We are excited to launch the official version of our first blockchain marketing and advertising solution," Mr. George Chu, Chief Operator Officer of CNET, commented. "From the time of beta release to that of official launch, the download volume of BO!News has reached 100,000 and continues to rise. This official release of BO!News not only allows us to further monetize our existing internet infrastructures but also diversifies our advertising and marketing service offerings. Going forward, we are committed to the integration of blockchain-powered products, including BO!News, into the network of the Business Opportunity Chain. We believe that the launch of BO!News complements our strategic position in China's rapidly expanding blockchain industry and marks a milestone for the further development of our Business Opportunity Social Ecosystem (BOSE)."

About ChinaNet Online Holdings, Inc.

ChinaNet Online Holdings, Inc., a parent company of ChinaNet Online Media Group Ltd., incorporated in the BVI (ChinaNet), is an integrated online advertising, precision marketing and data-analysis and management services platform. ChinaNet provides prescriptive analysis for its clients to improve business outcomes and to create more efficient enterprises. The Company leverages an optimization framework, provided by its comprehensive data-analysis infrastructure, to blend data, mathematical, and computational sciences into an outcome management platform for which it monetizes on a per client basis. ChinaNet uniquely optimizes and prescribes its clients decision making processes based on its proprietary ecosystem. For more information, visit www.chinanet-online.com.

Safe Harbor Statement

This release contains certain "forward-looking statements" relating to the business of ChinaNet Online Holdings, Inc., which can be identified by the use of forward-looking terminology such as "believes," "expects," "anticipates," "estimates" or similar expressions. Such forward-looking statements involve known and unknown risks and uncertainties, including business uncertainties relating to government regulation of our industry, market demand, reliance on key personnel, future capital requirements, competition in general and other factors that may cause actual results to be materially different from those described herein as anticipated, believed, estimated or expected. Certain of these risks and uncertainties are or will be described in greater detail in our filings with the Securities and Exchange Commission. These forward-looking statements are based on ChinaNet's current expectations and beliefs concerning future developments and their potential effects on the Company. There can be no assurance that future developments affecting ChinaNet will be those anticipated by ChinaNet. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond the control of the Company) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by such forward-looking statements. ChinaNet undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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