



ChinaNet Online Holdings Forms Blockchain-Powered Business Opportunity Social Ecosystem

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BEIJING, June 19, 2018 (GLOBE NEWSWIRE) -- ChinaNet-Online Holdings, Inc. (Nasdaq:[CNET](#)) ("ChinaNet" or the "Company"), an integrated online advertising, precision marketing, and data analysis and management platform company, announced today the formation of its closed loop Business Opportunity Social Ecosystem (BOSE), a blockchain-powered marketing and advertising transaction system.

BOSE is developed on the Company's Business Opportunity Chain (BOC) as a network that integrates the Company's existing marketing and advertising infrastructures with its blockchain-powered business opportunity transaction platforms such as BOH. The network is designed to address the problems that occur in modern advertising and marketing activities such as the fair distribution and monetization of business opportunities. The network will also improve the credibility of enterprises through the verification of sales leads and transactions. In addition, BOSE aims to create value for and improve the trust between commercial institutions, third party service providers, enterprises and the average consumers with the circulation of Martingale Bonus Points (MBP). MBP are rewarded to credible participants for their content contribution or network-wide interactions.

Mr. Handong Cheng, Chairman, and Chief Executive Officer of CNET, commented, "We are excited to introduce the concept of BOSE, which marks an important milestone in our path to create a secure and transparent transaction environment for our users. This is achieved by utilizing our strong research and development capabilities to implement blockchain technologies such as the distributed ledger technology and cryptographic hash functions. These were the core technologies upon which we developed the first blockchain-powered mobile application called Business Opportunity Headline, or BOH, in the ecosystem. We are encouraged by the positive feedback that we have gathered so far. Going forward, we will remain committed to introducing and integrating additional blockchain-based products into our ecosystem, including the next version of CloudX. We are confident that BOSE will position us at the forefront of the rapidly growing blockchain industry in China."

About ChinaNet Online Holdings, Inc.

ChinaNet Online Holdings, Inc., a parent company of ChinaNet Online Media Group Ltd., incorporated in the BVI (ChinaNet), is an integrated online advertising, precision marketing and data-analysis and management services platform. ChinaNet provides prescriptive analysis for its clients to improve business outcomes and to create more efficient enterprises. The Company leverages an optimization framework, provided by its comprehensive data-analysis infrastructure, to blend data, mathematical, and computational sciences into an outcome management platform for which it monetizes on a per client basis. ChinaNet uniquely optimizes and prescribes its clients decision making processes based on its proprietary ecosystem. For more information, visit www.chinanet-online.com.

Safe Harbor Statement

This release contains certain "forward-looking statements" relating to the business of ChinaNet Online Holdings, Inc., which can be identified by the use of forward-looking terminology such as "believes," "expects," "anticipates," "estimates" or similar expressions. Such forward-looking statements involve known and unknown risks and uncertainties, including business uncertainties relating to government regulation of our industry, market demand, reliance on key personnel, future capital requirements, competition in general and other factors that may cause actual results to be materially different from those described herein as anticipated, believed, estimated or expected. Certain of these risks and uncertainties are or will be described in greater detail in our filings with the Securities and Exchange Commission. These forward-looking statements are based on ChinaNet's current expectations and beliefs concerning future developments and their potential effects on the Company. There can be no assurance that future developments affecting ChinaNet will be those anticipated by ChinaNet. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond the control of the Company) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by such forward-looking statements. ChinaNet undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

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