



ChinaNet Online Holdings Announces Breakthrough Upgrade of BO!News

August 27, 2018

BEIJING, Aug. 27, 2018 (GLOBE NEWSWIRE) -- ChinaNet-Online Holdings, Inc. (Nasdaq: CNET) ("ChinaNet" or the "Company"), an integrated online advertising, precision marketing, and data analysis and management platform company, today announced a breakthrough upgrade of its blockchain-powered marketing and advertising mobile application called BO!News (商机头条).

In addition to its previously released functionalities, the upgraded BO!News app has introduced three brand new features: social networking, crowd funding, and a revamped landing page. The latest version of BO!News has added BO!Social, a blockchain based social networking feature to empower high quality content producers to directly interact with their followers. Such interaction is augmented with the expanded functionalities of Martingale Bonus Points (MBP) to support crowd-funding of new business initiatives across all BO!News-powered online communities. To improve user stickiness and enhance user experience, the Company has also revamped BO!News' landing page to segment user navigation into three vertical channels including Entrepreneurship, Investment Projects, and Discoveries.

BO!News now forms the cornerstone of a distributed business opportunity transaction platform to encourage and enable all business participants, including aspiring entrepreneurs and established businesspeople, to share industry developments and discuss innovative ideas on a real-time basis. Leveraging blockchain's decentralized systems, distributed ledgers, immutable data, and provenance of asset, BO!News improves the transparency and effectiveness of advertising services.

"The release of our upgraded BO!News marks a milestone in our development of blockchain-powered marketing applications," commented Mr. George Chu, Chief Operating Officer of CNET. "Since its initial beta release, BO!News has surpassed the momentous mark of 300,000 user downloads. In addition, BO!News has started generating revenues from subscribers to data and blockchain based advertising and marketing in the last two months consecutively. Although the amount of revenues from BO!News is still immaterial, it nonetheless validates the economic viability of our blockchain initiatives. We are convinced that our investment in blockchain technologies will transform our business and generate satisfactory returns for our shareholders."

About ChinaNet Online Holdings, Inc.

ChinaNet Online Holdings, Inc., a parent company of ChinaNet Online Media Group Ltd., incorporated in the BVI (ChinaNet), is an integrated online advertising, precision marketing and data-analysis and management services platform. ChinaNet provides prescriptive analysis for its clients to improve business outcomes and to create more efficient enterprises. The Company leverages an optimization framework, provided by its comprehensive data-analysis infrastructure, to blend data, mathematical, and computational sciences into an outcome management platform for which it monetizes on a per client basis. ChinaNet uniquely optimizes and prescribes its clients decision making processes based on its proprietary ecosystem. For more information, visit www.chinanet-online.com.

Safe Harbor Statement

This release contains certain "forward-looking statements" relating to the business of ChinaNet Online Holdings, Inc., which can be identified by the use of forward-looking terminology such as "believes," "expects," "anticipates," "estimates" or similar expressions. Such forward-looking statements involve known and unknown risks and uncertainties, including business uncertainties relating to government regulation of our industry, market demand, reliance on key personnel, future capital requirements, competition in general and other factors that may cause actual results to be materially different from those described herein as anticipated, believed, estimated or expected. Certain of these risks and uncertainties are or will be described in greater detail in our filings with the Securities and Exchange Commission. These forward-looking statements are based on ChinaNet's current expectations and beliefs concerning future developments and their potential effects on the Company. There can be no assurance that future developments affecting ChinaNet will be those anticipated by ChinaNet. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond the control of the Company) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by such forward-looking statements. ChinaNet undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

Investor Relations Contact

ICR, Inc.
Jack Wang
Tel: +1-646-308-1635
Email: CNET@icrinc.com

Source: ChinaNet Online Holdings, Inc.