FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL								
OMB Number:	3235-0287							
Estimated average burden								
hours per response:	0.5							

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Zhang Zhige				2. Issuer Name and Ticker or Trading Symbol ChinaNet Online Holdings, Inc. [ CNET ]											5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
Znang	3. Date of Earliest Transaction (Month/Day/Year) 08/31/2011										-,	X	Office	tor er (give titl			% Owner ner (specify				
(Last)												X	belov	v)	CFO	be	ow)				
NO. 3 MIN ZHUANG ROAD, BUILDING 6, YU QUAN HUI GU TUSPARK, HAIDIAN																					
DISTRICT				4. If Amendment, Date of Original Filed (Month/Day/Year)											6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street)															X Form filed by One Reporting Person  Form filed by More than One Reporting						
BEIJING F4 100195																Pers	on				
(City)																					
		Table	e I - Non-Deriv	ative S	ecu	rities	Acc	luir	red,	Disp	osed	of,	or B	Benefici	ally	/ Owne	ed			1	
1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1			2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Tran Code 8)		4. Securities Ac Disposed Of (D)			equired (A) or ) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned		6. Ownership Form: Direct (D) or Indirect (I)		7. Nature of Indirect Beneficial Ownership			
								9	v	Amount or		(A) or (D)	Price			Following Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)		(Instr. 4)	
Common Stock, par value \$0.001			08/31/2011			P			1,3	700	A	\$1.2141(1)(3)		1)(3)	7,445,033		I		by Rise King Investment Ltd		
Common Stock, par value \$0.001			09/01/2011			P	P		3,1	172	A	A \$1.2			7,448,205			I	by Rise King Investment Ltd		
Common Stock, par value \$0.001			09/02/2011				P			3,000 A \$		\$1.5493(2)(3)		7,451,205		I		by Rise King Investment Ltd			
		Та	ble II - Derivati (e.g., ρι													Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		so to the state of		Expirat (Month ities ired			Exercisable and ion Date (Day/Year)  Expiration able Date			Amount of Securities Underlying Derivative Security (Instr 3 and 4)			Price Privative curity str. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s lly	10. Ownersl Form: Direct (I or Indir (I) (Instr 4)	Beneficial Ownership ect (Instr. 4)	

## Explanation of Responses:

- 1. Represents the weighted average purchase price for the reported transactions. The range of prices for such transactions was \$1.21 to \$1.25.
- 2. Represents the weighted average purchase price for the reported transactions. The range of prices for such transactions was \$1.45 to \$1.60.
- 3. The reporting person undertakes to provide upon request by the Commission staff, the issuer, or a security holder of the issuer, full information regarding the number of shares purchased at each separate price.

<u>/s/ Zhige Zhang, CFO</u> <u>09/06/2011</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.