



ChinaNet Online Holdings Announces Partnership With One of the Largest Human Resource Websites in Taiwan

BEIJING, Dec. 14, 2011 (GLOBE NEWSWIRE) -- ChinaNet Online Holdings, Inc. ("ChinaNet"), (Nasdaq:CNET), a leading B2B (business to business) Internet technology company focusing on providing online-to-offline ("O2O") sales channel expansion service for small and medium-sized enterprises (SMEs) and entrepreneurial management and networking service for entrepreneurs in the People's Republic of China, today announced that it has entered into a strategic partnership agreement with All Chinese Internet Inc. ("1111") to help business owners and entrepreneurs in Taiwan launch operations in mainland China. The partnership started from the beginning of November 2011.

"This is another important component of our Taiwan growth strategy," explained Mr. Handong Cheng, Chairman and CEO of ChinaNet. "Due to increasing cultural, economic and political integration between mainland China and Taiwan, businesses and entrepreneurs in Taiwan are looking for opportunities to establish a presence in mainland China. Our agreement with an established organization with thousands of high-quality franchisors positions our Company well to capture this exciting opportunity."

1111 is one of the largest human resource websites in Taiwan which is a unique website to provide entrepreneurs expansion service, with over 400,000 small and medium sized business members. Its website, www.1111boss.com.tw, has over 2,000 active SMEs and 200,000 registered entrepreneurs. 1111 members, through ChinaNet's comprehensive marketing services portal www.liansuo.com, can efficiently market their franchise opportunities to customers, entrepreneurs and business partners in mainland China.

About ChinaNet Online Holdings, Inc.

The Company, a parent company of ChinaNet Online Media Group Ltd., incorporated in the BVI ("ChinaNet"), is a leading B2B (business to business) Internet technology company focusing on providing online to offline ("O2O") sales channel expansion service for small and medium-sized enterprises (SMEs) and entrepreneurial management and networking service for entrepreneurs in China. The Company, through certain contractual arrangements with operating companies in the PRC, provides Internet advertising and other services for Chinese SMEs via its portal websites, 28.com, Liansuo.com and Chuangye.com, TV commercials and program production via China-Net TV, and in-house LCD advertising on banking kiosks targeting Chinese banking patrons. Website: <http://www.chinanet-online.com>.

Safe Harbor

This release contains certain "forward-looking statements" relating to the business of ChinaNet Online Holdings, Inc., which can be identified by the use of forward-looking terminology such as "believes," "expects," "anticipates," "estimates" or similar expressions. Such forward-looking statements involve known and unknown risks and uncertainties, including business uncertainties relating to government regulation of our industry, market demand, reliance on key personnel, future capital requirements, competition in general and other factors that may cause actual results to be materially different from those described herein as anticipated, believed, estimated or expected. Certain of these risks and uncertainties are or will be described in greater detail in our filings with the Securities and Exchange Commission. These forward-looking statements are based on ChinaNet's current expectations and beliefs concerning future developments and their potential effects on the Company. There can be no assurance that future developments affecting ChinaNet will be those anticipated by ChinaNet. These forward-looking statements involve a number of risks, uncertainties (some of which are beyond the control of the Company) or other assumptions that may cause actual results or performance to be materially different from those expressed or implied by such forward-looking statements. ChinaNet undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required under applicable securities laws.

CONTACT: MZ North America

Ted Haberfield, President

Tel: +1-760-755-2716

Email: thaberfield@hcinternational.net

Web: www.mz-ir.com

Source: ChinaNet Online Holdings, Inc.

News Provided by Acquire Media